

Seminar on "The Latest Developments in Financial Crime" Sunday 11/4/2021

=====

Grant Thornton Company, in cooperation with the Emirates Insurance Association, organized a virtual seminar via internet technology under the title (The Latest Developments in Financial Crime).

Seminar recommendations:

- Preparing a generation that possesses the best skills and experience in the field of combating financial crimes.
- Helping insurance sector workers to understand the responsibilities related to financial crime, the interrelated nature of the risks associated with it, and ways to enhance the integrity of the UAE insurance market.
- The need to see the best practices in this field, which will lead to raising the level of evaluation and classification of the country, especially with regard to the procedures of the insurance sector in the mutual evaluation process.
- Support the localization of specialized professions in this field and support the process of developing the insurance sector in the country.
- Urging the relevant parties and investors in the capital markets to quickly submit reports of any suspicious transactions.
- The need to constantly maintain the confidentiality of the information and data provided.
- The necessity of solidarity between institutions and individuals to combat money laundering and terrorist financing, so that this cooperation yields tangible results that are in the interest of financial markets and the economy in general.